

Auction Specification to Estonia-Latvia border PTR-limited

In line with Article 21 of the Allocation Rules for the allocation of Long Term Transmission Rights and border specific annex for the border Estonia-Latvia (Regional Annex).

Version timestamp	Published on 22.09.2015 ; last update on 14.11.2016
Type of Long Term Transmission Right:	FTR Option
Form of products:	Base load product for fixed amount MW throughout the Product Period with the condition that the Participant is not entitled to use the auctioned capacity attributable to issued PTR-limited for the physical transmission of electricity, that the auctioned capacity is automatically transferred to the Estonian and Latvian transmission system operators and that the Registered Participant is entitled to receive a Redemption Price, in return.
Identification of the Bidding Zones and direction:	On the border of Estonia and Latvia bidding Zones in direction from Estonia to Latvia
Bids submission	Bid(s) must be sent to Allocation Platform in the form of Bid Sheet published on Allocation Platform webpage in password protected encrypted fail. Bid Sheet must be sent during Bidding Period to the email address explicit@elering.ee and the password to open the encrypted fail must be sent to email address explicit@elering.ee within one hour after the Closing Date.
Deadline for the publication of the provisional Auction results:	On Closing Date at 17:00 (CET)
Contestation period:	One Working Day after publication of provisional Auction results

Capacity Allocation Timeframe	Auction code	Auction Timeframe	Product Period		Bidding Period		Offered Capacity		Comments
			Start Date	End Date	Publishing date of final Offered Capacities	Closing Date 12:00 (CET)	Provisional up to (MW)	Final (MW)	
Yearly Auction	PTR-L Y-2016	Year 2016	1.01.2016	31.12.2016	13.10.2015	22.10.2015	300	300	Please see UMM https://umm.nordpoolspot.com/messages/69145
Quarterly Auction	PTR-L Q1-2016	1st Quarter 2016	1.01.2016	31.03.2016	07.12.2015	09.12.2015	100	100	
	PTR-L Q2-2016	2nd Quarter 2016	1.04.2016	30.06.2016	08.02.2016	10.02.2016	50	50	
	PTR-L Q3-2016	3rd Quarter 2016	1.07.2016	30.09.2016	09.05.2016	11.05.2016	50	50	
	PTR-L Q4-2016	4th Quarter 2016	1.10.2016	31.12.2016	08.08.2016	10.08.2016	100	100	

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Monthly Auctions	PTR-L Jan-2016	January 2016	1.01.2016	31.01.2016	14.12.2015	16.12.2015	50-150	100	Line 354 closed for maintenance (N-1 risk of tripping lines 301, 309 and 310)
	PTR-L Feb-2016	February 2016	1.02.2016	29.02.2016	11.01.2016	13.01.2016	50-150	150	
	PTR-L Mar-2016	March 2016	1.03.2016	31.03.2016	15.02.2016	17.02.2016	50-150	150	
	PTR-L Apr-2016	April 2016	1.04.2016	30.04.2016	14.03.2016	16.03.2016	50-150	150	
	PTR-L May-2016	May 2016	1.05.2016	31.05.2016	11.04.2016	13.04.2016	50-150	100	Maintenace work in Estonia grid on transmission line 301 (Tartu-Valmera)
	PTR-L Jun-2016	June 2016	1.06.2016	30.06.2016	16.05.2016	18.05.2016	50-150	150	
	PTR-L Jul-2016	July 2016	1.07.2016	31.07.2016	13.06.2016	15.06.2016	50-150	150	
	PTR-L Aug-2016	August 2016	1.08.2016	31.08.2016	11.07.2016	13.07.2016	50-150	150	
	PTR-L Sept-2016	September 2016	1.09.2016	30.09.2016	15.08.2016	17.08.2016	50-150	150	
	PTR-L Oct-2016	October 2016	1.10.2016	31.10.2016	12.09.2016	14.09.2016	50-150	150	
	PTR-L Nov-2016	November 2016	1.11.2016	30.11.2016	17.10.2016	19.10.2016	50-150	150	
	PTR-L Dec-2016	December 2016	1.12.2016	31.12.2016	14.11.2016	16.11.2016	50-150	150	