

**Auction Specification to Estonia-Latvia border  
PTR-Limited 2019**

Annex 6: Auction Specification to Estonia-Latvia border  
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In line with Article 29 of the Allocation Rules for Forward Capacity Allocation.

<b>Version timestamp</b>	<b>Published on 11.09.2018; last update on 11.09.2018</b>								
<b>Type of Long Term Transmission Right:</b>	FTR Option								
<b>Form of products:</b>	Base load product for fixed amount MW throughout the Product Period with the condition that the Participant is not entitled to use the auctioned capacity attributable to issued PTR-limited for the physical transmission of electricity, that the auctioned capacity is automatically transferred to the Estonian and Latvian transmission system operators and that the Registered Participant is entitled to receive a Redemption Price, in return.								
<b>Identification of the Bidding Zones and direction:</b>	On the border of Estonia and Latvia bidding Zones in direction from Estonia to Latvia								
<b>Bids submission</b>	Bid(s) must be sent to Allocation Platform (Joint Allocation Office) in line with the JAO guidelines								
<b>Bid:</b>	One Registered Participant shall not be allowed to submit the same price bids.								
<b>Deadline for the publication of the provisional Auction results:</b>	On Closing Date at 17:00 (CET)								
<b>Contestation period:</b>	One Working Day after publication of provisional Auction results or in line with JAO guidelines								
Capacity Allocation Timeframe	Auction code	Auction Timeframe	Product Period		Bidding Period		Offered Capacity		Comments
			Start Date	End Date	Publishing date of final Offered Capacities	Closing Date 12:00 (CET)	Provisional (MW)	Final (MW)	
Yearly Auction	<b>PTR-L Y-2019</b>	Year 2019	01.01.2019	31.12.2019	23.10.2018	<b>25.10.2018</b>	300		
Quarterly Auction	<b>PTR-L Q1-2019</b>	1st Quarter 2019	01.01.2019	31.03.2019	10.12.2018	<b>12.12.2018</b>	100		
	<b>PTR-L Q2-2019</b>	2nd Quarter 2019	01.04.2019	30.06.2019	04.02.2019	<b>06.02.2019</b>	50		
	<b>PTR-L Q3-2019</b>	3rd Quarter 2019	01.07.2019	30.09.2019	14.05.2019	<b>16.05.2019</b>	50		
	<b>PTR-L Q4-2019</b>	4th Quarter 2019	01.10.2019	31.12.2019	05.08.2019	<b>07.08.2019</b>	100		

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			Start Date	End Date	Publishing date of final Offered Capacities	Closing Date 12:00 (CET)	Provisional (MW)	Final (MW)	
Monthly Auctions	PTR-L Jan-2019	January 2019	01.01.2019	31.01.2019	17.12.2018	19.12.2018	50-150		
	PTR-L Feb-2019	February 2019	01.02.2019	28.02.2019	21.01.2019	23.01.2019	50-150		
	PTR-L Mar-2019	March 2019	01.03.2019	31.03.2019	20.02.2019	22.02.2019	50-150		
	PTR-L Apr-2019	April 2019	01.04.2019	30.04.2019	21.03.2019	25.03.2019	50-150		
	PTR-L May-2019	May 2019	01.05.2019	31.05.2019	23.04.2019	25.04.2019	50-150		
	PTR-L Jun-2019	June 2019	01.06.2019	30.06.2019	22.05.2019	24.05.2019	50-150		
	PTR-L Jul-2019	July 2019	01.07.2019	31.07.2019	19.06.2018	21.06.2018	50-150		
	PTR-L Aug-2019	August 2019	01.08.2019	31.08.2019	22.07.2019	24.07.2019	50-150		
	PTR-L Sept-2019	September 2019	01.09.2019	30.09.2019	21.08.2019	23.08.2019	50-150		
	PTR-L Oct-2019	October 2019	01.10.2019	31.10.2019	20.09.2019	24.09.2019	50-150		
	PTR-L Nov-2019	November 2019	01.11.2019	30.11.2019	21.10.2019	23.10.2019	50-150		
	PTR-L Dec-2019	December 2019	01.12.2019	31.12.2019	19.11.2019	21.11.2019	50-150		

**Disclaimer:**

*This Auction Specification is developed following the "Allocation Rules for Forward Capacity Allocation" and updated "Annex 9 to the harmonised Allocation Rules for Forward Capacity Allocation - Border specific annex for the border Estonia- Latvia" (jointly called PTR-Limited Rules).*

*Elering AS and AS "Augstsprieguma tīkls" shall not be liable for any direct or indirect loss to auction participants from changes in value of Cross Zonal Capacity of the Estonia – Latvia border as a result of any changes in market conditions, allocated transmission capacity or amendments in electricity market regulating documents including capacity calculation methodologies.*